

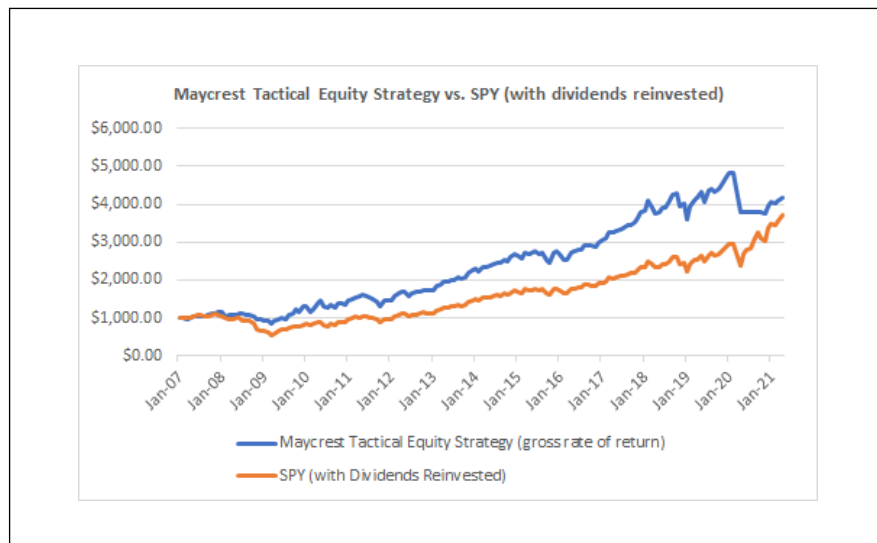


# MAYCREST CAPITAL

**Overview** – We are a research and asset management firm in West Palm Beach, FL. Our strategy, the Maycrest Tactical Equity Strategy<sup>1</sup>) (MT Strategy), is a long-bias equity strategy. We employ a tactical approach to investing in the equity market and vary our equity exposure based primarily on macroeconomic risk. That is, in weak economic conditions we reduce our long exposure to equities to limit drawdowns that are typically experienced in such periods. Through the implementation of inverse ETFs, we have a strategy in place that is designed to generate profits in a bear market. The firm uses its proprietary BearCasting<sup>®</sup> Model for active risk management and to support its investment decisions.

**Performance Since Inception as Compared to the S&P 500 TR Index** – The performance of the MT Strategy (gross rate of return) and the SPDR S&P 500 ETF (“SPY”), which tracks the returns of the S&P 500 Total Return (TR) Index, are depicted in the table and graph below. Results for the Maycrest Tactical Equity Strategy reflect the reinvestment of dividends and other earnings.

Performance from January 1, 2007 to June 30, 2021			
	Maycrest Tactical Equity Strategy	SPY with Dividends Reinvested	Difference
Total %	339.77	301.21	38.56
Annual %	10.79	9.94	0.85
10 years annual %	11.02	14.69	-3.67
5 years annual %	9.42	17.51	-8.09
3 years annual %	3.93	18.51	-14.58
2 years annual %	0.57	22.98	--22.41
12 months %	16.46	41.00	-24.54
Year to date %	8.67	15.33	-6.66
1 month %	1.34	1.91	-0.57
Maximum drawdown %	25.00	50.78	-25.78
Longest between highs	1.8 years	4.8 years	3 years
Annual standard deviation	18.3	15.6	2.7



## FACT SHEET JUNE 2021

### Strategy Highlights:

- Long-bias equity strategy
- Benchmark: S&P 500 TR
- Active risk management approach
- Tactical strategy using primarily macroeconomic indicators
- Our edge: asset allocation based on proprietary BearCasting<sup>®</sup> Model
- Quantitative strategy
- Long track record with attractive results

### Performance Highlights:

- Inception: January 1, 2007
- Outperformed the S&P 500 during the Great Recession
- Audited performance from January 1, 2007 to July 31, 2015

### About Maycrest Capital:

- Founded in 2002
- Has implemented strategy with shareholder funds starting in 2007

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**Monthly Performance (Gross rate of return)<sup>ii</sup>** – The monthly returns of the Maycrest Tactical Equity Strategy – are shown in the table below.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2007	-0.53	-2.30	2.77	3.42	0.72	0.35	0.31	3.78	3.62	0.73	1.77	-0.74	14.59
2008	-7.96	2.50	-0.09	0.94	0.88	0.06	-1.10	-1.43	-3.05	-6.42	-0.60	-3.92	-18.88
2009	-0.52	-6.37	5.33	6.53	4.42	-4.12	11.54	2.88	9.04	-3.58	12.86	-0.40	41.91
2010	-12.52	7.35	12.58	3.68	-8.78	-4.61	7.06	-4.98	7.50	0.23	-1.29	7.30	10.72
2011	2.56	3.87	0.17	3.40	-1.56	-2.59	-1.90	-6.14	-7.79	11.47	-0.07	1.20	1.27
2012	5.38	5.07	3.26	-0.38	-5.90	3.84	1.88	1.83	1.98	-1.78	0.73	0.56	17.14
2013	6.51	1.52	3.52	1.69	2.11	-1.51	5.25	-2.97	2.85	4.77	2.94	2.37	32.74
2014	-3.34	4.92	0.67	0.94	2.40	1.95	-1.30	4.34	-1.77	3.60	3.02	-0.67	15.34
2015	-2.98	6.24	-2.32	1.43	1.41	-2.65	2.42	-6.99	-2.90	10.61	0.41	-2.46	1.01
2016	-5.67	0.31	7.67	0.91	1.74	0.04	4.31	0.09	-0.32	-1.73	4.20	2.09	13.82
2017	2.22	4.56	-0.17	1.35	1.51	0.52	2.63	0.27	2.10	3.11	3.66	1.51	25.80
2018	6.82	-4.80	-3.42	0.36	2.91	0.66	4.72	3.95	0.72	-8.05	2.05	-10.31	-5.79
2019	9.09	3.76	1.85	4.22	-6.81	7.44	1.53	-1.85	2.07	2.22	3.89	3.06	33.92
2020	-0.13	-8.85	-14.31	0.01	0.00	0.00	0.00	0.00	0.00	-0.8	5.83	2.08	-16.40
2021	-0.58	1.57	2.61	3.09	0.39	1.34							8.67

 <p><b>2019</b>  <b>Maycrest Capital Inc.</b>            Best Boutique Asset            Management Firm - Florida</p>	 <p><b>International            Finance            awards 2019</b></p> <p><b>2019</b>  <b>Maycrest Capital Inc.</b>            Best Boutique Asset            Management Firm - USA</p>	 <p><b>International            Finance            awards 2019</b></p> <p><b>2019</b>  <b>Maycrest Balanced Fund</b>            Strategy – Best Long-bias            Equity Fund Strategy            (Since Inception)</p>
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**Important Disclosures:**

There is no guarantee that the Maycrest Tactical Equity Strategy will perform as designed or that the Strategy will be profitable. Investors should expect unprofitable periods.  
 Past performance is not indicative of future performance.  
 The firm may only conduct business in states where it is properly registered to do so.

<sup>i</sup> The Maycrest Balanced Fund Strategy was renamed Maycrest Tactical Equity Strategy on October 13, 2019.

<sup>ii</sup> The performance of the Strategy from January 1, 2007 to July 31, 2015 was examined by an independent certified public accountant. The examination was conducted in accordance with attestation standards established by the AICPA.