



Macroeconomic Indicators

Housing Market Index (HMI)

Definition

The Housing Market Index (HMI) is based on a monthly survey of members of the National Association of Home Builders (NAHB). The Housing Market Index is designed to take the pulse of the single-family housing market. The survey asks respondents to rate market conditions for

- the sale of new homes at the present time
- the sale of new homes in the next six months, and
- the traffic of prospective buyers of new homes.

The HMI is calculated as the weighted average of separate diffusion indexes for these three series. Its reading can range between 0 and 100. A reading of above 50 indicates that the survey respondents consider single-family home sales conditions as good.

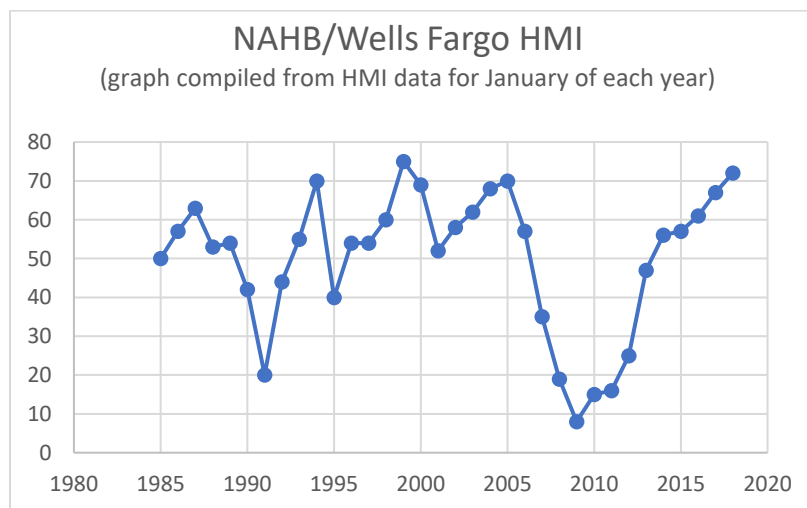
Who Releases the Housing Market Index?

National Association of Home Builders (NAHB)/Wells Fargo

Available to the public: <https://www.nahb.org/en/research/housing-economics/housing-indexes/housing-market-index.aspx>.

What Does the Indicator Tell Investors?

The Housing Market Index is designed to measure sentiment for the U.S. single-family housing market. It provides insights into the demand for housing.





Type of Indicator

The Housing Market Index is a leading economic indicator.

How Often Is the Index Released?

Once a month, on the day before housing starts data is released, generally around mid-month.

Is the Indicator Revised?

No